Steps needed to implement accrual accounting according to IPSASs
September 30–October 2, 2015

Workshop Report
International Public Sector Accounting Standards (IPSASs) are the accrual accounting standards that have been developed for application by public sector entities issuing general purpose financial statements. Countries across South East Europe are under pressure to introduce accrual based accounting, including the adoption of IPSAS standards. Additionally, the initiative of the European Commission to develop European Public Sector Accounting Standards (EPSASs) adds to this pressure. The aim of this workshop was to facilitate a discussion in countries that are considering the adoption of accrual accounting using the IPSASs.

**Topics covered:**

- The factors that need to be taken into account when considering the implementation of accrual accounting
- The steps countries need to take in order to prepare for the introduction of the IPSASs
- The technical requirements falling upon Ministries of Finance
- Building a technical accounting competence
- Developing accounting policies to accompany the IPSASs
- An update on the development of the IPSASs
- Management and accrual accounting information
- Considerations whether accrual accounting reform is a priority when compared with other reforms
- Most difficult and time consuming issues including possible timetables

**Lecturers:**

- Noel Hepworth, Independent Public Policy Professional, UK
- Duncan Last, Public Financial Management Advisor for South East Europe, IMF
- Victoria Bainbridge, South East Europe Business Development Manager, CIPFA
- Lucia Kašiarova, Project Manager and Senior Expert Advisor, Ministry of Finance, Slovakia

**Participants:**

There were 26 participants from Albania, Croatia, Czech Republic, Germany, Latvia, Macedonia, Montenegro, Poland, Serbia and Slovenia.
Evaluation:

**Overall satisfaction with this workshop.**

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<thead>
<tr>
<th>No. of Responses</th>
<th>1 - not satisfied</th>
<th>2</th>
<th>3</th>
<th>4</th>
<th>5 - very satisfied</th>
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No. of all responses: 25 Average mark: 4.56

**Overall usefulness of the workshop.**

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<th>No. of Responses</th>
<th>1 - not at all</th>
<th>2</th>
<th>3</th>
<th>4</th>
<th>5 - very much</th>
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No. of all responses: 24, Average mark: 4.42

**Selected Participants’ Comments:**

- I will give all the information and materials to colleagues who need this in their work and use it to fulfil key duties.
- Very knowledgeable and experienced lecturers.
- It will help me to promote the idea to start with the implementation of reforms in our country.
- Everything was great!