This training activity has been delivered as part of the Strategic Planning and Budgeting project, funded by the European Union. The overall objective of the project is to contribute to strengthening of beneficiary countries’ capacity to design and implement medium-term macro-fiscal policy. For more information on the project, please refer to: www.cef-see.org/bcpdi/spb.

Workshop Report
This training activity was delivered as part of the Strategic Planning and Budgeting project, funded by the European Union. The overall objective of the project is to contribute to strengthening of beneficiary countries’ capacity to design and implement medium-term macro-fiscal policy. For more information on the project, please refer to the project web page: wwwcefseeorg/bcpdi/spb. Effective processes of capital budget formulation and capital budget execution are essential elements for ensuring country’s social and economic development and its financial stability. Without a systematic plan for acquisition, construction, and development of capital assets, countries will not be able to provide essential services to their citizens and business community. The objective of this workshop was to familiarize participants with the fundamentals of capital planning, capital budget formulation and capital budget execution.

**Lecturers:**
- Dirk-Jan Kraan, Public Financial Management Advisor for South East Europe of the IMF
- Jos Nouwt, Ministry of Health, Welfare and Sport, the Netherlands
- Wijnand van Goudoever, Inspectorate of Finance, Ministry of Finance, the Netherlands
- Daniel M. Sturm, Reader (Associate Professor) in Economics, London School of Economics (LSE)

**Participants:**
There were 16 participants from Albania, Bosnia and Herzegovina, Croatia, Kosovo, Macedonia, Moldova, Montenegro, and Turkey.
Evaluation:

**Overall satisfaction with the course**

- 5 - very satisfied: 4
- 4 - 3
- 3 - 2
- 1 - not satisfied

No. of all responses: 16, Average mark: **4.68**

**The workshop addressed issues that are important to my work**

- 5 - very much: 8
- 4 - 3
- 3 - 2
- 1 - not at all

No. of all responses: 16, Average mark: **4.43**

**Selected Participants' Comments:**

- *I will explain to the colleges in office what I have learnt and try to implement in work.*
- *All information will be useful for me and for future successful results in my work activities.*
- *The course satisfied my expectations. It was very well organized by CEF!*