Capital Budgeting
September 17 – 19, 2014

This training activity has been delivered as part of the Strategic Planning and Budgeting project, funded by the European Union. The overall objective of the project is to contribute to strengthening of beneficiary countries’ capacity to design and implement medium-term macro-fiscal policy. For more information on the project, please refer to: www.cef-see.org/bcpdi/spb.

Workshop Report

October 22, 2014
The objective of this workshop was to familiarize participants with the fundamentals of capital planning, capital budget formulation and capital budget execution.

The following topics were discussed during the course:

- Capital planning — developing policies, setting priorities, choosing projects, cost benefit analysis, determining multi-year cost estimates and assessing alternative methods of financing, with special attention to forms of public private partnerships;
- Integration in the regular budget process — baseline estimates, relation with medium-term budgeting; how to deal with cost overruns;
- Capital budget execution — procurement methods, project monitoring, changes in cost estimates, and project completion evaluations

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Lecturers:

- Eivind Tandberg, Municipality Director, City of Oslo, Norway
- Frits Bos, Bureau for Economic Policy Analysis, the Netherlands
- Koert Ruiken, Ministry of Infrastructure and the Environment, the Netherlands
- Elton Stafa, Ministry of Finance, Albania

Participants:

In all, 16 participants attended the workshop from the following countries: Albania, Kosovo, Macedonia, Moldova, Montenegro and Turkey.
Evaluation:

Overall satisfaction with the course

- 5 - very satisfied
- 4
- 3
- 2
- 1 - not satisfied

No. of all responses: 16, Average mark: 4.64

The workshop addressed issues that are important to my work

- 5 - very much
- 4
- 3
- 2
- 1 - not at all

No. of all responses: 16, Average mark: 4.53

Selected Participants' Comments:

- To adopt from international concepts in my country; can improve the government system in public finance.
- Thank you for all goo organization and for me this is a new but big experience.
- From my experience it was excellent, it does not need changes!
- My directorate forecasts the revenues and expenditures, so the close work with the budget directorate is required. From now it will be easier, since I know more.
- During budgeting process I will try to use the knowledge of this environment.
- Precise. Fluent. Organized
- Good luck!
- The CEF must go on!
- Call us again!
- Very nice. All the best in future!
- See you soon
- Everything was excellent
- You are very good!