Macroeconomic Policy Analysis
January 20 – 24, 2014

This training activity has been delivered as part of the Strategic Planning and Budgeting project, funded by the European Union. The overall objective of the project is to contribute to strengthening of beneficiary countries’ capacity to design and implement medium-term macro-fiscal policy. For more information on the project, please refer to: www.cef-see.org/bcpdi/spb.

Workshop Report

February 3, 2014
The objective of the course was to strengthen participants’ expertise in assessing country’s macroeconomic situation and in evaluating economic policies. The course built capacities in the description and analysis of the current macroeconomic framework and developments needed for macro-fiscal planning, e.g. in EC surveillance reports (Economic and Fiscal Programme/Pre-Accession Economic Programme).

The following topics were discussed during the course:

- Overview of Macroeconomic Accounts and Interrelations
- Economic Growth
- Measuring the Fiscal Stance
- Advances in Monetary Policy Analysis
- Monetary Analysis
- Fiscal Sustainability
- Fiscal Rules
- Assessing the External Position
- Exchange Rate Assessment
- Banking Sector Issues
- Cross-Border Bank Lending

This training activity was delivered as part of the CEF managed Strategic Planning and Budgeting project, funded by the European Union. The overall objective of the project is to contribute to strengthening of beneficiary countries’ capacity to design and implement medium-term macro-fiscal policy. For more information on the project, please refer to the project web page: [www.cef-see.org/bcpdi/spb](http://www.cef-see.org/bcpdi/spb).

**Lecturers:**
- Norbert Funke, JVI Director
- Adam Gersl, JVI Senior Economist
- Mikhail Pranovich, JVI Economist

**Participants:**
There were 20 participants from Albania, Bosnia and Herzegovina, Croatia, Kosovo, Macedonia, Montenegro, Serbia and Turkey.
Evaluation:

Overall satisfaction with the course

- 5 - very satisfied
- 4
- 3
- 2
- 1 - not satisfied

No. of all responses: 20, Average mark: 4.80
Selected Participants' Comments:

- What I like the most with this course is that it was very specific and focused on practical side of the elaborated topics.
- Presented information and tools will help me analyze the data and make arguments and decisions at work.
- I will use knowledge gained to write Pre-Accession Economic Program for my country.
- Thank you CEF, JVI and ReSPA for the hospitality.
- I would gladly participate in the future courses in CEF organization.