Performance Auditing
February 25 – March 1, 2013

Workshop Report

March 4, 2013
Lecturers from the Audit Authority for auditing instrument for pre-accession assistance (IPA), Macedonia and the European Court of Auditors presented different stages of performance audit process, methodology, steps of preparing audit plan, executing the audit, reporting process and proper filing system.

**Topics:**
- Value for money – 3 E’s concept
- Audit mandate and audit approach
- Performance auditing at the European Court of Auditors
- Planning as an useful tool in setting audit priorities
- Selection of topics
- Developing audit objectives into audit questions (including risks)
- Administrative & On the spot verifications (Data collection process with risk identification)
- Performance audit tool box
- Executing the audit
- Characteristics of good performance audit evidence
- Reporting phase
- Drawing conclusions, reporting and impact
- Quality control and quality assurance in performance audit
- Filling system (permanent & current file)
- Importance of proper Audit trail (auditors can be auditee)
- Follow up audit activities (learning tool)
- Final conclusions, key risks, key messages
- Cases (good practices), discussions on presented topics and evaluation

**Lecturers:**
- Ivan Ignjatov, Audit Authority for auditing instrument for pre-accession assistance (IPA), Macedonia
- Jussi Bright, European Court of Auditors, Luxembourg
- Kevin Cardiff, European Court of Auditors, Luxembourg

**Participants:**
There were 22 participants from Albania, Bosnia and Herzegovina, Bulgaria, Croatia, Kosovo, Serbia, Slovenia, and Turkey.
Evaluation:

**Overall satisfaction with the course**

- **5 - very satisfied**
- **4**
- **3**
- **2**
- **1 - not satisfied**

No. of all responses: 18, Average mark: 4.28

**The lecturers were knowledgeable.**

- **5 - very much**
- **4**
- **3**
- **2**
- **1 - not at all**

No. of all responses: 18, Average mark: 4.33

**Selected Participants’ Comments:**

- Lecturers were very knowledgeable with good presentation skills.
- I’ll use the knowledge during performing future audits.
- We gained very high level of knowledge.
- Very well organized workshop.