Recent Developments and Issues in Medium-Term Budgeting
May 18–20, 2015
Workshop Report

June 30, 2015
Recent Developments and Issues in Medium-Term Budgeting

This activity was delivered by the Center of Excellence in Finance, in close cooperation with the International Monetary Fund and as part of the Strategic Planning and Budgeting project, funded by the European Union.

The workshop aimed to help participants to better understand objectives and features of medium-term budgeting, to identify the challenges and bottlenecks in introducing MTBFs and to share experiences with colleagues in other South East European countries on how these challenges are being addressed. The workshop brought together practitioners and professionals with extensive national and international experience.

Participants were engaged in discussions on recent developments in medium-term budgeting, regional and international practice in medium-term budgeting with a special focus on (for example, the case of Sweden); medium-term budgeting in the context of fiscal rules and Fiscal Councils (especially the case of Slovakia); medium-term budgeting, strategic planning, and public investment management; and on the importance of medium-term budgeting to EU convergence programs (cf. recent Slovene experience).

Topics covered:
- Recent developments in medium-term budgeting
- Regional and international practice in medium-term budgeting
- Medium-term budgeting in the context of fiscal rules and Fiscal Councils
- Medium-term budgeting, strategic planning, and public investment management
- Importance of medium-term budgeting to EU convergence programs

Lecturers:
- DUNCAN LAST, IMF PFM Advisor South East Europe
- KARL BERGSTRAND, Special Advisor, MoF Sweden
- ĽUDOVÍT ÓDOR, Council for Budget Responsibility, Slovak Republic
- ANDREJA JERINA, Ministry of Foreign Affairs, Slovenia
- MAJDA SEDEJ, USAID Serbia
Participants:
There were 28 participants from, Bosnia and Herzegovina, Macedonia, Moldova, and Turkey.

Evaluation:

Overall satisfaction with the course

No. of all responses: 26, Average mark: 4.58
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Selected Participants' Comments:

- I'm planning to share materials and information with my colleagues and boss and see if it is applicable in our case.
- I have broader knowledge of need for MTBF within line ministries. In addition I will try to implement some of the things I learned here to incorporate in the writing of fiscal strategy (such as reconciliation table and additional information that follow this table, as well as the less aggregate ceilings reported in fiscal strategy).
- Everything is great.
- Clear, well-structured lectures; discussion is encouraged.
- Strengths of lecturers are that I learned a lot of new stuff in the area of MT budgeting.
- Workshop exceeded my expectations!
- Lectures were incredibly good, with powerful energy during their presentations.

Overall usefulness of the workshop.

No. of all responses: 26, Average mark: 4.23