Financial Audit
November 12–14, 2013

Workshop Report

November 15, 2013
Experts from the Dutch Ministry of Finance talked about the importance and role of financial auditing, its main principles, and approaches to verification of financial statements, types of opinion to be given by auditors at the end of an audit, and follow-up of audit findings.

The workshop focused mainly on the three stages of auditing: planning the audit, performing the audit and reporting. It also included a significant proportion of practical experience and concrete examples rather than theories, with allotted time for discussion. It helped the participants strengthen and expand their financial audit knowledge.

**Topics covered**

- Risk analysis, including the risk of fraud
- Financial system and internal control
- Audit approaches
- Audit techniques, including statistical sampling
- Audit reports and types of opinions
- New developments in auditing, such as data analyses and process mining

**Lecturers:**

- Shams Arya, Ministry of Finance, the Netherlands
- Corine Ansing-Ruisbroek, Ministry of Finance, the Netherlands

**Participants:**

There were 23 participants from Bosnia and Herzegovina, Bulgaria, Hungary, Kosovo, Montenegro, Serbia, Slovenia and Turkey.
Evaluation:

**Overall satisfaction with this workshop.**

No. of all responses: 23, Average mark: **3.86**

**The methods enabled participation and knowledge sharing.**

No. of all responses: 23, Average mark: **4.39**

**Selected Participants' Comments:**

- Lecturers were very knowledgeable and experienced.
- I can use other countries experience and apply their system.
- The planning process is more familiar to me; especially risks and sampling. I’ll try to use this experience acquired at the workshop in my current job.
- Very good organization.