Internal Audit: Working Closely with Management to Maximize the Value
April 14–16, 2014

Workshop Report
A well-functioning internal audit function can contribute to a greater value of public institutions and be used as a managerial tool rather than simply for supervising internal controls, making recommendations to the management and preparing follow-up activities. International experiences show that countries should strengthen the internal audit function to cooperate with management, act as active consultants in order to maximize its value and contribute to a greater value of public institutions. To achieve this, internal auditors have to be empowered with knowledge on how and when to make an impact.

Participants of this workshop strengthened their knowledge of how auditors can maximize value of their work in relation to management. Cooperation between them is based on values internal auditors are expected to uphold: integrity, objectivity, confidentiality, and competency. There was special attention given to the purpose of internal audit and quality of its functioning.

**Topics covered:**
- How, as an internal auditor, you can make an impact in your organization in terms of adding value;
- What it takes to be a tool of management;
- How to be a cooperative, constructive partner to (top) management;
- To maintain a good relationship with management during the entire audit process
- How to promote the internal function within your organization towards management (public relations).

**Lecturers:**
- Manfred van Kesteren and Klaas van Diermen, both from the Dutch Ministry of Finance.

**Participants:**
There were 24 participants from Armenia, Bosnia and Herzegovina, Bulgaria, Croatia, Kosovo, Lithuania, Macedonia, Moldova, Montenegro, Slovenia and Turkey.
Evaluation:

**Overall satisfaction with the course**

- No. of all responses: 25, Average mark: **4.8**

**The workshop met my expectations**

- No. of all responses: 25, Average mark: **4.6**

**Selected Participants' Comments:**

“Very useful workshop. I will recommend it to my colleagues.”

“I had a great opportunity to attend the CEF’s course. This was a chance for me to gain new experience and knowledge from my work field.”

“Very creative program. Very relaxing way of presentations and highlight the important issues.”