Wholesale Settlement Systems and Monetary Policy Framework System
June 11 – June 13, 2013
Workshop Report

June 14, 2013
The workshop enabled participants to have the latest sight on and insight in changes of instruments and in payment and securities settlement infrastructure. As the crisis could be also a challenge and development opportunity for banks, the participants tried to find through discussions positive outcomes for their institution or country.

**Topics covered:**
- The World of Securities
- TARGET2Securities
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- Liquidity management in the (near) future
- Oversight on wholesale settlement systems
- Regulatory developments (like Code of Conduct, MiFID-I and II, CSD Regulation, SLD, EMIR etc)
- CPSS-IOSCO principles for financial markets infrastructures
- General introduction to monetary policy
- Eurosystem operational monetary policy framework
- Eurosystem operational collateral framework
- Implementing monetary policy in a deficit situation

**Lecturers:**
- Jaap Mauritz, Senior Policy Advisor, Payment Systems Policy Department
- De Nederlandsche Bank, The Netherlands
- Mieke Wennekes, Senior Overseer, Oversight Department, Cash and Payment Systems Division, De Nederlandsche Bank, The Netherlands
- John Thoolen, Treasury and Monitoring Department, De Nederlandsche Bank, The Netherlands

**Participants:**
There were 12 participants from Albania, Bulgaria, Hungary, Jordan Kosovo, Poland and Turkey.
Evaluation:

**Overall satisfaction with the course**

No. of all responses: 8, Average mark: **4.50**

**The workshop addressed issues that are important to my work**

No. of all responses: 8, Average mark: **4.37**

**Selected Participants' Comments:**

- Lecturers were very knowledgeable.
- Amazing presentations with really valuable information.
- Thank you for the great organization of the workshop.